WHEREAS, the Lane County Board of Commissioners hereby determines it is necessary to replace the mechanical cooling source for the computer data center (the "Project"), and that proposed replacement will increase efficiency and lower energy costs for the County; and

WHEREAS, McKinstry Contractors have estimated incentive funding of $64,707 from EWEB for improvements, and $24,883 in annual energy savings; and

WHEREAS, pursuant to Internal Revenue Service Notice 2009-09, Lane County received an allocation to issue up to $2,041,695 of Qualified Energy Conservation Bonds ("QECB") pursuant to Section 54D of the Internal Revenue Code of 1986, as amended; and

WHEREAS, Project energy savings are sufficient to allow financing through the issuance of QECB bonds; and

WHEREAS, the County can obtain lowest-cost financing by transferring it's QECB allocation to the Oregon Department of Energy and financing the Project through the Oregon Department of Energy Small-Scale Energy Loan Program ("SELP") at a flat fee of 1.25% over the State's GO borrowing rate; and

WHEREAS, the Lane County Board of Commissions approved Board Order 14-02-11-06 on February 11, 2014, transferring $2,041,695 in Lane County QECB authority to the Oregon Department of Energy to be applied to Project financing, and approving Project financing from the Oregon Department of Energy's Small-Scale Energy Program in an amount not to exceed $2,041,695.

NOW, THEREFORE, the Board of County Commissioners of Lane County ORDERS as follows:

That the County Financial Services Manager/County Treasurer is delegated authority to sign loan documents with the Oregon Department of Energy on behalf of the County and without further action by the Board.

ADOPTED this 3rd day of June, 2014.

APPROVED AS TO FORM

Date 6-3-14

LANE COUNTY OFFICE OF LEGAL COUNSEL

Pat Farr, Chair
Lane County Board of Commissioners