IN THE BOARD OF COMMISSIONERS OF THE
HOUSING AND COMMUNITY SERVICES AGENCY
OF LANE COUNTY, OREGON

ORDER NO. 16-12-13-02H

WHEREAS, the Authority is a public body corporate and politic, exercising public and essential governmental functions, and having all the powers necessary or convenient to carry out and effectuate the purposes of the ORS 456.055 to 456.235 (the “Housing Authorities Law”); and

WHEREAS, a purpose of the Authority under the Housing Authorities Law is to construct, acquire, manage and operate affordable housing for persons of lower income; and

WHEREAS the Authority is authorized by ORS 456.120 to form, finance and have a nonstock interest in, and to manage or operate, partnerships, nonprofit corporations and limited liability companies in order to further the purposes of the Authority; and

WHEREAS, consistent with its purposes and powers, the Authority intends to cause an affiliate entity to develop, construct, and operate a multifamily housing development for permanent ex-offenders to be known as The Oaks at 14th which will have approximately 54 apartment units and qualify for the federal low-income housing tax credit (the “Credit”) under Section 42 of the Internal Revenue Code of 1986 as amended (the “Code”); and

WHEREAS, the Authority has determined that it is in the best interests of the Authority and the LLC to cause the Authority to enter into such agreements as are reasonably necessary to obtain a grant in the approximate amount of $200,000 from Meyer Memorial Trust and, thereafter, to lend the Funds to the LLC which loan will have a term to maturity and interest rate to be determined after further underwriting.

NOW, THEREFORE, THE AUTHORITY IN ITS OWN CAPACITY AND AS THE SOLE MEMBER AND MANAGER OF THE LLC IN ITS OWN CAPACITY, ADOPTS THE FOLLOWING RESOLUTIONS:

1. Authorize Receipt of Meyer Memorial Funds by Authority.

   BE IT RESOLVED, that the Authority is authorized to negotiate, execute and deliver on behalf of the Authority, such documents as are required to evidence and obtain a grant of the Meyer Memorial Trust Funds.

2. Authorize Loan of Meyer Memorial Funds from Authority to LLC.

   BE IT RESOLVED, that the Authority is authorized to negotiate, execute and deliver on behalf of the Authority and/or the LLC, as the case may be, such documents as required to evidence and secure a Loan in the amount of the Meyer Memorial Funds to the LLC all in the form approved by any Authorized Representative (such approval to be conclusively demonstrated by the signature of any Authorized Representative on such document).
3. Authorized Representatives.

BE IT RESOLVED that the following identified persons shall be the Authorized Representatives as that term is used in these Resolutions and authorized, empowered and directed to perform the actions authorized herein on behalf of the Authority whether acting on behalf of the Authority or the LLC.

Jacob Fox
Valerie Warner
Board Chair

Done and dated this 13th day of December, 2016.

HACSA BOARD OF COMMISSIONERS

Chairperson

APPROVED AS TO FORM
Date 12/27/16

Office of Legal Counsel