BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 20-05-12-05

WHEREAS, Lane County enters into cooperative agreements with the Oregon State Department of Transportation, whereby Lane County agrees to pay for a share of the costs of services provided by the State in connection with road improvement projects; and

WHEREAS, under the terms of such agreements, Lane County is obligated to make an advanced deposit covering the estimated costs of such services prior to the State proceeding with the project; and

WHEREAS, it is in the financial interest of Lane County that such advance deposits be made to the State of Oregon Investment Pool, in a fund entitled “Lane County and Oregon State Department of Transportation Projects, Account #4085,” which was established for this purpose, to be drawn on as needed during the progress of the project, by an Oregon state official; and

NOW, THEREFORE, the Board of County Commissioners of Lane County ORDERS as follows:

1. Appoints the Investment Manager of the Oregon State Excess Fund as Attorney-In-Fact for Lane County effective January 1, 2020, and thereafter in a limited capacity until December 31, 2025.

2. Authorize the County Administrator to sign the Power of Attorney.

ADOPTED this 12th day of May, 2020.

Heather Buch, Chair
Lane County Board of Commissioners