Director's Order No. DO-12-254

DESIGNATION OF THE VENETA ENTERPRISE ZONE

Under Oregon Revised Statutes 285C.080(1)(a) (2011),' the Director of the Oregon Business Development Department may designate rural enterprise zones subject to the provisions of ORS 285C.050 to 285C.250. The City of Veneta has sponsored an application for designation of an enterprise zone. Department staff has reviewed this application for designation and concluded that its approval meets the requirements of the law.

BE IT SO ORDERED AND DIRECTED:

1. Effective July 1, 2012, the area within the City of described in the attached legal description and map is designated a rural enterprise zone to be known as the Veneta Enterprise Zone.

2. Unless extended or rescinded sooner, this Director's Order is rescinded at the time that the Veneta Enterprise Zone terminates, which pursuant to ORS 285C.245(2) will occur at the latest on June 30, 2023.

3. The Veneta Enterprise Zone shall exempt qualified property of hotels, motels and destination resorts, subject to the respective legal requirements.

Done at Salem, Oregon, this Twenty-eighth day of June, Two thousand twelve,

Tim McCabe, Director

Appendix Attached.

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* As amended by section 1, chapter 71, Oregon Laws 2012