ORDER NO. 16-04-19-01H

IN THE MATTER OF AUTHORIZING THE
EXECUTIVE DIRECTOR OF HOUSING AND COMMUNITY SERVICES AGENCY OF LANE COUNTY TO EXECUTE A RENTAL ASSISTANCE DEMONSTRATION PROGRAM APPLICATION AND MULTI-PHASE APPLICATION WITH HUD AND CERTIFYING AN AGREEMENT TO COMPLY WITH ALL REQUIREMENTS OF THE PROGRAM.

Whereas, The Rental Assistance Demonstration (RAD) Program is authorized by the Consolidated and Further Continuing Appropriations Act of 2012 (Public Law 112-55, approved November 18, 2011), which provided fiscal year 2012 appropriations for HUD to support this program; and

Whereas, The RAD Program allows Public Housing Authorities (PHAs) to convert public housing subsidies into a long-term, Project-Based Section 8 rental assistance or Project Based Voucher subsidy that provide a stable and predictable annual subsidy; and

Whereas, Stable and predictable revenues allow the HACSA to apply for Low-Income Housing Tax Credits and other sources of financing to fund public housing renovations; and

Whereas, HACSA has previously notified the Board of our Conceptual Plan to Sell Scattered Site Units.

Whereas, HACSA has determined that submitting a RAD application is financially feasible and that the financing plan is able to meet the project's indicated needs in comparison to all costs and operating expenses involved in the conversion; and

Whereas, Potential Lenders or Investors have been identified and HACSA will provide a Letter of Intent/Intent from the sources in the Application; and

Whereas, HACSA has conducted six (6) resident meetings and summarized the comments and responses from these meetings; and

NOW, THEREFORE, BE IT ORDERED that the Board of Commissioners of the Housing And Community Services Agency of Lane County hereby adopts ORDER # 16-04-19-01H, authorizing the Executive Director of the Housing And Community Services Agency of Lane County to execute a Rental Assistance Demonstration (RAD) Program Application and Multi-Phase Application with the U.S. Department of Housing and Urban Development (HUD) and certifying an agreement to comply with all requirements of the program and PIH Notice 2012-32; and

BE IT FURTHER ORDERED that, ORDER # 16-04-19-01H, also authorizes the execution of all applicable award agreements and the implementation of the RAD Program Plan as described in the application.

[Signature]
Pat Farr, Vice Chair
Adopted April 19, 2016