ECONOMIC DEVELOPMENT & TOURISM RELATED FUNDING

**Video Lottery**: Counties receive 2.5 percent of net state-wide lottery game proceeds for economic development activities which is defined in ORS 461.540 as:

(a) Creating jobs;
   a. Supporting creation of new jobs;
   b. Helping prevent the loss of existing jobs;
   c. Assisting with work transition to new jobs;
   d. Training or retraining workers.
(b) Furthering economic development in Oregon; or
(c) Financing public education.

Video Lottery Proceeds in FY 13-14 are budgeted at $1,314,500, but receipts to date are approximately 6% lower than budget due to a statewide capital investment involving replacing machines and $500,000 regional solutions investment at the State Level.

For FY 14-15, Lane County’s video lottery receipts are estimated at $1,228,000, with $979,190 in expenditures for continuing programs including staff, minimum local grants, reserves and other expenses.

**Transient Room Tax**: Lane County has an 8% transient room tax rate pursuant to Lane Code 4.1.

The 8% tax is split as follows:
3% is designated towards the Visitor Industry. The 3% is divided pursuant to Lane Code as follows:
- Travel Lane County (2.1 %)
- Special Projects Grants
- Museums
- Rural tourism marketing
- Lane County Parks

The remaining 5% tax, when collected within City Limits, is distributed as follows:
3% of the tax to the City where collection occurred
2% of the tax to the County

The County’s 2% tax is then distributed to:
- Debt payments & Operations of the Lane Events Center
- Lane County Parks
- Florence Events Center (paid off in FY 13-14 – additional $192,000 over 2 yrs. requested)

In FY 13-14, the total TRT budgeted receipts are approx. $4,415,000 and are broken down as follows:
- Lane Events Center - $679,000
- Lane Events Center Operations - $785,000
- Florence Events Center debt payment - $236,000
- Lane County Parks - $400,000
- Travel Lane County - $1,700,000
- Special Project Grants - $205,000
- Rural Projects - $205,000
- Museum - $205,000

TRT receipts are coming in higher than budgeted for FY 13-14 and the FY 14-15 anticipated receipts are $4,887,960.