1) 8:00 AM - Meeting Called to Order

Roll Call

Chairperson    David McConico    Present
Legislative Members    Cliff Haight    Present
                     Andrew Jamison    Present
                     Michelle Reding    Present
                     Sue Sandstrom    Present
                     Tom Tobiassen    Present
                     Trevor Vaughn    Present
Nonvoting Members    Sheree Van Buren (for the City Manager)    Present
                     Terri Velasquez (Finance)    Present
                     Ryan Lantz (Human Resources)    Present
                     Hans Hernandez (City Attorney)    Present
Staff    Steven Shanks    Present
         Aaron Kahn    Present

Due to concerns about COVID 19, the Board Meeting held on Thursday, February 17, 2022 was conducted via WebEx.

1) Approval of the Minutes

Cliff Haight made, and Michelle Reding seconded, a motion to approve the minutes of the Regular Meeting held on January 20, 2022. The motion passed unanimously, with Cliff Haight, Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, Tom Tobiassen, and Trevor Vaughn for.

3) Treasurer’s Report

Steve Shanks reviewed the financial statements and investment performance for December. As of February 14, 2022, the fund was valued at approximately $635.1 million.

4) Review of Lump Sum Distributions for January

Seventeen participants received lump sum payments totaling $105,888.82.

5) Approval of Retirement Benefits

Aaron Kahn presented the retirement calculations. Tom Tobiassen made, and Michelle Reding seconded, a motion to approve retirement benefits for Susan McMinimee, the surviving spouse of Thomas
McMinimee. The motion passed unanimously, with Cliff Haight, Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, Tom Tobiassen, and Trevor Vaughn for.

6) **Old Business**

There was no old business.

**Public Comments**

There were no public comments.

7) **New Business**

A) **Review of Scheduled Investment Manager and Member Organization Conferences**

Steve Shanks reviewed the scheduled investment managers and member organization conferences. As part of the Board’s due diligence process, Board members are encouraged to attend investment managers conferences and annual meetings.

8) **Report on Travel**

Tom Tobiassen attended the Callan alternative investment virtual conference. He appreciated the opportunity to attend and learn more about private equity and other alternative investment opportunities.

10) **Staff Report**

Staff is working on gathering actuary data and preparing for the audit.

Michelle Reding made, and Trevor Vaughn seconded, a motion to adjourn. The motion passed unanimously, with Cliff Haight, Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, Tom Tobiassen, and Trevor Vaughn for.

Meeting Adjourned at 8:47 am
Minutes Submitted by Aaron Kahn

Minutes Approved

**David L. McConico**
Chairperson of the Board

3/17/2022
Date